



LUMINEX DELIVERS SIGNIFICANT SUBSCRIBER SAVINGS AND STRONG SUBSCRIBER GROWTH IN FIRST SIX MONTHS OF OPERATIONS

BOSTON, June 2, 2016 – Luminex Trading & Analytics LLC, a buy-side owned trading venue which seeks to deliver the benefits of low cost and more efficient trading, recently celebrated the platform’s six-month anniversary. Since its launch in November 2015, Luminex has grown its subscriber base to 132 clients, with an average trade block size of 32,000 shares and has enabled its subscribers to generate approximately \$50 million in retained alpha*. Overall Luminex volume exceeded 155 million shares since the platform officially launched.

Jonathan A. Clark, CEO of Luminex, commented, “In our first six months, Luminex has successfully provided an effective, transparent venue for buy side firms to trade large blocks, and delivered substantial cost savings for our subscribers. We have exceeded our internal benchmarks across the board, and we are delighted with the progress we continue to make in working with our clients to optimize our customer experience. The success of our platform is testament to the commitment of our Board of Directors and our staff, as well as the participation and constructive feedback from our subscribers.”

Robert Minicus, Head of Global Equity Trading for Fidelity Management & Research Co. and member of Luminex’s Board of Directors, stated, “Luminex has made tremendous strides during its first six months of trading and is proving to offer a real solution to the block trading challenges previously faced by investment managers. We are proud of Luminex’s accomplishments thus far and are looking forward to continued strong momentum in the expansion of its subscriber base and continued delivery of great execution for those firms that have already experienced the power of the Luminex platform.”

With 132 investment management firms currently subscribed to the platform, Luminex serves a community of long term investor-focused asset managers which collectively represents approximately 66% of mutual fund and ETF equity assets under management in the United States¹. Luminex offers lower trading costs, enhanced transparency of trading protocols, and aims to deliver improved portfolio performance to clients with a long-term focus that seek to trade large blocks of stock with other investment managers.

As previously announced, Luminex was also recently named *Best New Trading Venue* by Markets Media at the fourth-annual Markets Choice Awards.

About Luminex

Luminex Trading & Analytics LLC is an independent trading venue that seeks to offer low-cost trading and superior execution quality with minimal information leakage by interacting only with venue-approved participants. Luminex’s collaborative approach intends to improve trust, liquidity, and control, helping buy-side traders execute large block trades with little market impact. The company is guided by a board of directors which includes one representative of each of the nine leading investment managers of the consortium that formed Luminex – BNY Mellon, BlackRock, Capital Group, Fidelity Investments, Invesco, J.P. Morgan Asset Management, MFS Investment Management, State Street Global Advisors, and T. Rowe Price. For more information, visit www.luminextrading.com.

¹ Source: Strategic Insight Simfund/DI Desktop. As of 01/16

**According to internal Luminex Transaction Cost Analysis (TCA)*

Media Contacts:

Bob Rendine / Zachary Tramonti
Sard Verbinnen & Co
(212) 687-8080
rrendine@sardverb.com / ztramonti@sardverb.com

Luminex Trading & Analytics LLC, Member FINRA, SIPC