



## Luminex® Sets Quarterly Record for Shares Traded and Becomes Leading ATS by Average Trade Size

*Buy side-only venue sees its best quarter to date in Q3 2017, and moves into FINRA's top slot average trade size in August, the most recent month for which data is available*

**BOSTON, October 17, 2017** – Luminex Trading & Analytics LLC, a buy side-owned trading venue delivering efficient, low-cost block executions, today announced that it has completed its most successful quarter to date (July - September 2017), as measured by total shares traded within the venue. In addition, in the month of August 2017, Luminex led the alternative trading system (ATS) industry<sup>1</sup> for average trade size across all three block trading categories that FINRA (Financial Industry Regulatory Authority) tracks.

Key figures from this record quarter include:

- The months of August and September 2017 were Luminex's second and third best months, respectively, since its inception in 2015, as measured by total shares traded.
- In August 2017, Luminex led all ATS venues<sup>1</sup> with an average trade size of 69,299 shares in FINRA's **10K+ and \$200K+ Category**. This also represented a record average for Luminex itself.
- In August 2017, Luminex led all ATS venues<sup>1</sup> with an average trade size of 67,432 shares in FINRA's **10K+ Shares Category**. This also represented a record average for Luminex itself.
- In August 2017, Luminex led all ATS venues<sup>1</sup> with an average trade size of 47,597 shares in FINRA's **\$200K+ Category**. This also represented a record average for Luminex itself.
- Luminex's Block Market Share increased an average of 21% month-over-month for each month of the quarter.

"From Day One our goal has been to become the safe, transparent and cost-effective block-trading utility that many on the buy side felt was missing from our industry," said **Jonathan Clark, CEO of Luminex**. "That vision is increasingly becoming a reality. Clients are sending more order flow than ever to Luminex, resulting in record volumes, fill rates and average trade sizes on our platform. With the momentum we're seeing, coupled with our recent decision to refine our matching model, we expect to see our unique trading venue offer even more value to the institutional trading community over the coming months."

Luminex is an SEC-registered ATS whose participants are buy-side firms committed to fostering a clean, safe and transparent trading environment. Designed to provide buy-side institutional investors with more efficient trading of large blocks of shares, Luminex is a completely anonymous, non-quoted trading venue that helps subscribers source liquidity and reduce market impact.

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<sup>1</sup>Excluding Dealerweb. OTC Transparency data is provided via <http://www.finra.org/OTC-Transparency> and is copyrighted by FINRA 2017.



## **About Luminex**

Luminex Trading & Analytics LLC is an independent trading venue that seeks to offer low-cost trading and superior execution quality with minimal information leakage by interacting only with venue-approved participants. Luminex's collaborative approach intends to improve trust, liquidity, and control, helping buy-side traders execute large block trades with little market impact. The company was formed by and is guided by a consortium of nine leading investment managers – BNY Mellon, BlackRock, Capital Group, Fidelity Investments, Invesco, J.P. Morgan Asset Management, MFS Investment Management, State Street Global Advisors, and T. Rowe Price. For more information, visit [www.luminextrading.com](http://www.luminextrading.com).

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